

## **IMMOFINANZ AG**

4% Convertible Bond 2001-2008  
(ISIN AT0000351465)

IMMOFINANZ AG hereby notes that the term of its 4% convertible bond 2001-2008 will expire on 31 August 2008.

The bondholders are entitled to convert their individual bond certificates in full, but not in part, into shares of IMMOFINANZ AG. Each bond certificate carries the right of conversion into 155.036507 shares of IMMOFINANZ AG. Bondholders will be compensated for fractions of shares that result from the conversion in the form of cash payments.

The intention to exercise the conversion right must be declared in writing and irrevocably no later than 8 August 2008 to CONSTANTIA PRIVATBANK AKTIENGESELLSCHAFT, as the conversion agent, by signing the conversion statement provided by the conversion agent. The exercise of the conversion right is also contingent upon the transfer of the bond certificates by the bondholder to a securities depository designated by the conversion agent. Detailed information on the exercise of conversion rights is provided in the above-mentioned conversion statement.

Bondholders who intend to exercise their conversion rights should also contact their depository bank to arrange for the handling of the conversion.

The bondholders who do not exercise their conversion rights will receive payment equal to the nominal value of their individual bond certificates after the end of the term.

For handling reasons, the individual bond certificates that have been registered for conversion may be assigned a different ISIN number shortly before the conversion date. This procedure will not lead to any change in the rights of the bondholders or result in any other disadvantages.

Vienna, July 2008

**IMMOFINANZ AG**