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# IMMOFINANZ

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## IMMOFINANZ AG

### 2.75% Convertible Bonds due 2014 (ISIN: XS0283649977)

#### Adjustment of Conversion Price

Pursuant to §§ 10 and 14 of the Terms and Conditions of its 2.75% Convertible Bonds due 2014, IMMOFINANZ AG hereby announces an adjustment of the Conversion Price in accordance with § 10 (e) of the Terms and Conditions as a result of the Cash Dividend paid out to shareholders in October 2007.

With effect from 4 October 2007, the Conversion Price amounts to € 14.68 instead of € 15.18.

As a consequence, the conversion ratio now amounts to 6,811.9891 shares of IMMOFINANZ AG for each bond with a principal amount of EUR 100,000.

This announcement is for information purposes only and does not constitute or form part of an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction. In connection with this announcement there has not been, nor will there be, any public offering of the convertible bonds or shares of IMMOFINANZ AG. The distribution of this announcement in certain jurisdictions may be restricted by law. Any persons reading this announcement should inform themselves of and observe any such restrictions.