

**Excerpt from § 4 of the Rules of Procedure  
for the Supervisory Board of IMMOFINANZ AG**

(7) The Supervisory Board shall appoint an audit committee to deal with issues related to the accounting and audit of the Company and the Group. This committee shall be responsible for the audit of and preparations for the approval of the annual financial statements, the audit of the consolidated financial statements, the recommendation for the distribution of profit and the report on the development of business. It shall report on these subjects to the Supervisory Board and also make a recommendation for the appointment of an auditor for the annual and consolidated financial statements.

(8) If the Supervisory Board has more than six members, a nomination committee and, if required, a remuneration committee as well as other committees shall be appointed in the sense of good corporate governance to increase the efficiency of the work of the Supervisory Board and the treatment of complex issues. The nomination committee shall make recommendations to the Supervisory Board for appointments to fill vacant seats on the Executive Board and shall also deal with the issue of succession planning. The remuneration committee, which can be identical with the nomination committee and whose chairman is always the Chairman of the Supervisory Board, shall deal with remuneration for the members of the Executive Board and the content of their employment contracts.

(9) The chairman and vice-chairman of a committee shall be appointed by the Supervisory Board at the time the committee is established or by the committee itself in the constituting meeting. The other members of the Supervisory Board may also attend the meetings of the committees. The Supervisory Board shall also have the right to deal with the business of the committees at meetings of the full Supervisory Board.